





## NOTICE OF SALE THROUGH PRIVATE TREATY

**SALE OF IMMOVABLE ASSETS CHARGED TO PRUDENT ARC LIMITED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT).** The undersigned as Authorized Officer of Prudent ARC Limited being the "Secured Creditor", in exercise of the power conferred under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has taken over the possession of schedule properties from the Authorized Officer of DBS Bank India Limited (e-Lakshmi Vilas Bank) (Original Lender) (Assignor) on 04.07.2025. Prudent ARC Limited has acquired the financial asset of DBS Bank India Limited (e-Lakshmi Vilas Bank) (Original Lender) (Assignor) relating to debt due from **Mr. V N Raghurama Gupta, Mr. Chaluvadi Lakshmi Narayana, Mr. Garlapti Satish Kumar, Mr. Chaluvadi Venkata Nagesh Kumar and Mr. Garlapati Venkata Subba Rao, Borrower/Personal Guarantor(s)/Mortgagor(s).**

Public at large is informed that the secured properties as mentioned in the Schedule are available for sale through Private Treaty as per the terms agreeable to Prudent ARC Limited for realization of its dues for recovery of Rs. 28,36,55,075.89/- (Rupees Twenty-Eight Crore Thirty-Six Lakhs Fifty-Five Thousand Seventy-Five Eighty-Nine Paise Only) being the dues of Personal Guarantors/ Mortgagor as per 13 (2) notice as on 31.05.2018 plus interest w.e.f. 01.06.2018 plus, costs, charges and expenses thereon minus the payment for Rs. 16,68,15,227/- (Rupees Sixteen Crore Sixty-Eight Lakh Fifteen Thousand Two Hundred Twenty-Seven Only) recovered consequent to the Resolution Plan approved in the matter of Ceasan Glass Pvt. Ltd. (Borrower) by Hon'ble Adjudicating Authority NCLT Amaravati Bench vide order dated 06.06.2024 and Sale of Secured Assets under the SARFAESI Act.

**Standard terms & conditions for sale of property through Private Treaty are as under:**

1. Sale through Private Treaty will be on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS".
2. The purchaser will be required to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (3) below.
3. On Confirmation of sale in favour of purchaser who has offered the highest sale price in his bid or tender or quotation or offer, the purchaser shall immediately that is on the same day or not later than next working day, as the case may be shall pay a deposit of 25%(Twenty Five Percent) of the amount of sale price which is inclusive of earnest money deposited, if any, to the Authorized Officer conducting the sale and in default of such deposit, the properties shall be sold again.
4. Failure to remit the amount as required under clause (3) above, will cause forfeiture of amount already paid including 10% of the amount paid along with application.
5. In case of non-acceptance of offer of purchaser by Prudent ARC Ltd., the amount of 10% paid along with the application will be refunded without any interest.
6. The properties is being sold with all the existing and future encumbrances whether known or unknown to Prudent ARC Limited. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
7. Bids shall be submitted through Offline/Application to our corporate Office address: Prudent ARC Ltd. 611, 6th Floor, D, Mall, A-1, Netaji Subhash Place, Pitampura, Delhi-110034 Bids should be submitted on or before 17.10.2025 till 4.00.p.m. Email address: narendra.singh@prudentarc.com / ajk@prudentarc.com. In addition to the above, the copy of Pan card, Aadhar card, Address proof, in case of the company, copy of board resolution passed by board of directors of company needs to submitted by the bidder.
8. Intending Bidders shall deposit the aforesaid EMD/s on or before the date and time mentioned herein above by way of a Demand Draft / Pay Order drawn in favor of "Prudent ARC Ltd." payable at Delhi or EMD by RTGS/NEFT/Fund Transfer to the credit of A/c no. 921020006163556, A/c name: - Prudent ARC Limited, Bank Name: AXIS BANK Ltd., Branch Office: Netaji Subhash Place, New Delhi - 110034, IFSC Code: UTIB0004438.
9. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his satisfaction. The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
10. The purchaser shall conduct due diligence upon the litigation pending against the secured asset, The purchaser shall not be entitled to make any claim against the Authorized Officer / Secured Creditor in this regard at a later date.
11. Prudent ARC Ltd. reserves the right to reject any offer of purchase without assigning any reason.
12. The purchaser has to bear all stamp duty, registration fee, and other expenses, taxes, duties in respect of purchase of the property.
13. Sale shall be in accordance with the provisions of SARFAESI Act/Rules.
14. The interested parties may contact the Authorized Officer for further details / clarifications and for submitting their application. For the detailed terms and condition of the sale please refer to the link provided in the secured creditors website i.e. "www.prudentarc.com" and you may contact Mr. Narendra Singh ph. No.9654454624, Email Id- narendra.singh@prudentarc.com.

### SCHEDULE SCHEDULE OF PROPERTIES (Description of Immovable Secured Assets)

| Sr. No. | Description of property / assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Reserve Price/<br>EMD 10%                                                                                     | Incremental<br>Amount                      | Minimum Bid Amount<br>for Private Treaty                     |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------|
| 1       | <b>Item No. 1:</b> Industrial Land for extent of Ac. 7.90 in Sy. No. 3, 5, 8/C, 9, 10/A/P for extent of 503.25 Sq. Yds., Situated at Pichikalagudipadu Village, Guntor Ongole Highway, Korrisapadu Mandal, Prakasham District, Andhra Pradesh, Owned by Mr. V N Raghurama Gupta, Mr. Chaluvadi Lakshmi Narayana, Mr. Garlapti Satish Kumar, Mr. Chaluvadi Venkata Nagesh Kumar and Mr. Garlapati Venkata Subba Rao bounded by: East : Land of Ceasan Glass Pvt. Ltd. West : Nh 5 road North : Land of 1st Applicant & Immadisetty South : Land of the 1st applicant and others | <b>Rs. 1,90,00,000/-<br/>(One Crore Ninety Lakhs Only)</b><br><br><b>Earnest Money<br/>Rs. 19,00,000/-</b>    | <b>Rs. 1,00,000/-<br/>(One Lakhs Only)</b> | <b>Rs. 1,91,00,000/-<br/>(One Crore Ninety Lakhs Only)</b>   |
| 2       | <b>Item No. 2:</b> Industrial Land for extent of Ac. 3.96 in Sy. No's 3& 370, situated at Pichikalagudipadu Village, Krisapadu Mandal, Prakasham District in the name of V N Raghurama Gupta Bounded by: East : Land of Alavala Koti Rddy West : Land Belongs to applicant and land of PSR Anjaneyulu North : Land belongs to Eamani Chenchamma South : Anji Reddy and Manikonda Ratnakara                                                                                                                                                                                     | <b>Rs. 1,26,00,000/-<br/>(One Crore Twenty-Six Lakhs Only)</b><br><br><b>Earnest Money<br/>Rs.12,60,000/-</b> | <b>Rs. 1,00,000/-<br/>(One Lakhs Only)</b> | <b>Rs.1,27,00,000<br/>(One Crore Twenty-Seven Lakh Only)</b> |

**Date:02.10.2025  
Place: Delhi**

**Prudent ARC Limited  
Authorised Officer**

## ANNEXURE-II

**DETAILS OF BIDDER – FILL ALL LETTER IN CAPITAL**

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

Name(s) of Bidder (in Capital)

[illegible]

Father's/Husband's Name

[illegible]

### Postal Address of Bidder(s)

[illegible]

eMail ID

[illegible]**Phone/Cell Number:**[illegible]

**Bank Account details to which EMD amount to be returned**

Bank A/c No.

**IFSC Code No.**

Branch Name

[illegible]

**Date of Submission Bid**

[illegible]

**PAN Number**

*[The page contains several faint, illegible markings or bleed-through from another document.]*

Property Item No.

### Whether EMD remitted

☐ **Yes**

## Date of Remittance

**No**

11

Name of Bank

Branch Name

Account No.

**IFSC Code No.**

[illegible]

**Bid Amount Quoted**

|                         |  |
|-------------------------|--|
| <b>Amount in Figure</b> |  |
| <b>Amount in Word</b>   |  |
|                         |  |

The Successful auction purchaser shall deposit TDS amount at 1% of the entire sale consideration including the bid multiplier amount in accordance with Section 194-IA of the Income Tax Act, 1961. Prudent ARC Limited shall not take any responsibility for the same. In case of any sale/transfer of immovable property of Rs. 50,00,000/- (Rupees Fifty Lacs only) and above, the successful bidder/purchaser has to pay an amount equal to 1% of the Sale consideration Amount. As per Section 194(O) of Income Tax Act, 1961, the purchaser is liable to pay TDS to e-Commerce participant in respect of sale of goods or provisions of services facilitated by the operator through its Digital or Electronic facility or Platform at applicable rates.

.....  
 I/We declare that I/We have read and understood all the terms and conditions of Notice of Sale through Private Treaty published in the newspaper which are also available in the website <https://www.prudentarc.com>.

.....  
**Name & Signature**

**ANNEXURE-III**  
**DECLARATION BY BIDDER(S)**

**To,**  
**Authorized Officer**

**Bank Name : .....**

**Date: ...../...../.....**

.....

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Notice of Sale through Private Treaty.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.

4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Prudent ARC Ltd. and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

**Signature:** .....

**Name:** .....

**Address:** .....

.....

.....

**E-Mail ID:** .....

**Undertaking in respect to compliance with section 29A of Insolvency and Bankruptcy Code, 2016 by prospective buyers**

I/We----- S/o-----R/o----- (Prospective Buyer)  
undertake/confirm and state as under:-

I/We are

- a) Not an undischarged insolvent;
- b) Not a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- c) at the time of submission of the bid, I/We has/have an account, or an account under the management or control of prospective buyer, classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force, and at least a period of one year has lapsed from the date of such classification till the date of commencement of the corporate insolvency resolution process of the corporate debtor:

Provided that the person shall be eligible to submit the bid if such person makes payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of bid:

Provided further that nothing in this clause shall apply to a prospective buyer where such prospective buyer is a financial entity.

- (d) I/We have not been convicted for any offence punishable with imprisonment–
  - (i) For two years or more under any Act specified under the Twelfth Schedule of the Code ;or
  - (ii) for seven years or more under any law for the time being in force:

Provided that this clause shall not apply to a person after the expiry of a period of two years from the date of his release from imprisonment:

- (e) I/We are not disqualified to act as a director under Companies Act, 2013;
- (f) I/We are not prohibited by the Securities Exchange Board of India from trading in securities or accessing the securities market;
- (g) I/We have not been a promoter or in the management or control of the Company in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under the Code;

Provided that this clause shall not apply if a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place prior to the acquisition of the corporate debtor by the resolution applicant pursuant to a solution plan approved under this Code or pursuant to a scheme or plan approved by a financial sector regulator or a court, and such resolution applicant has not otherwise contributed to the preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction;

- (h) I/We have not executed a guarantee in favor of a creditor in respect of a borrower against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part

Signature

Name of Prospective Buyer